

ORDINANCE NO. 2026-8

BE IT ORDAINED AND ENACTED BY THE QUORUM COURT OF THE COUNTY OF LITTLE RIVER, STATE OF ARKANSAS, AN ORDINANCE ENTITLED:

AN ORDINANCE AUTHORIZING THE LEASE/PURCHASE OF A 2026 CATERPILLAR MODEL 309.

WHEREAS Little River County desires to enter into a lease/purchase agreement with Riggs Caterpillar for a 2026 Model 309 Compact Construction Equipment; and,

WHEREAS In order to provide for same, the County Judge deems it desirable to enter into a lease/purchase agreement consistent with the terms of the attached Quote.

Now therefore,

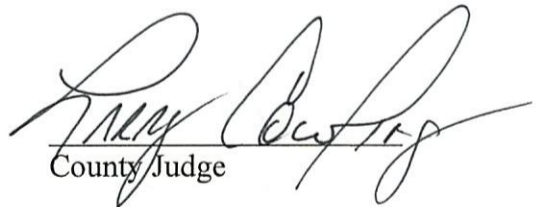
BE IT ORDAINED AND ENACTED BY THE QUORUM COURT OF LITTLE RIVER COUNTY, ARKANSAS:

SECTION 1: The County Judge of Little River County, Arkansas is hereby authorized to enter into a lease/purchase agreement consistent with the attached Quote, the Quorum Court finding that said arrangement is on good terms and in the best interest of the County

This Ordinance, having been passed by a 2/3 majority of the Quorum Court, shall take effect, and be in full force and effect, immediately upon its passage, approval, and publication as required by law.

Passed: May 11, 2026

Attest: Deanna Sulez


County Judge



Feb 13, 2026

LITTLE RIVER COUNTY
 ATTN: COUNTY JUDGES OFFICE
 351 N 2ND STE 4
 ASHDOWN, Arkansas 71822-2703

Attention: LARRY COWLING
 RE: 184351-04

Dear Larry Cowling,

We are pleased to quote the following for your purchase consideration.

One (1) New Caterpillar Model: 309 Compact Construction Equipment with all standard equipment in addition to the additional specifications listed below:

STOCK NUMBER: GJ4271 SERIAL NUMBER: 0GJ400271 YEAR: 2026 SMU: 0

SELL PRICE	\$152,025.33
EXT WARRANTY	Included
CSA	Included
NET BALANCE DUE	\$152,025.33
LESS GROSS TRADE ALLOWANCE	(\$15,000.00)
BEFORE TAX BALANCE	\$137,025.33

ADDITIONAL CONSIDERATIONS

- Quoted pricing and finance terms are based on current available market pricing and are subject to change.
- Machine pricing is not guaranteed until Purchase Order is signed and accepted. Purchase Order will be available within 120 days of the scheduled machine ship date from manufacturer.
- Financing terms, including interest rates, residuals, and other associated items will not be guaranteed until finance documents are generated at time of machine delivery to customer.
- By signing this quote, Riggs will initiate the machine ordering process for the equipment quoted.
- The parties agree that the pricing set forth is subject to adjustment in the event of any changes in applicable tariffs, duties, or other governmental charges, with such adjustments reflecting the direct impact of these changes on the cost of goods or services.

TRADE-INS

Model	Make	Serial Number	Year	Trade Allowance
MT465	CHALLENGER (GG)	E255008	2015	\$15,000.00

F.O.B/TERMS: Little Rock

PAYMENT TERMS

Lease Terms

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Quote Quote 184351-04

CASH WITH ORDER	BALANCE TO LEASE	TERM	PERIOD PAYMENT	RATE	OPTIONAL BUY-OUT	DOCUMENT FEE	AMOUNT
\$0.00	\$141,992.78	59(Monthly)	\$2,431.68	4.99%	\$1.00	\$350.00	\$152,025.33

The above lease is based on the following:

- Taxes are extra on the monthly payments and the buy-out
- If the machine is not purchased at the end, then it must be returned in average condition with normal wear-and-tear
- The customer is responsible for all maintenance and repairs on the machine using genuine Cat parts only
- Tires, undercarriage, and all ground engaging tools (i.e. teeth, cutting edges) must be at 50% remaining, minimum, if the unit is not purchased at the end of the lease
- The above is subject to approval by Caterpillar Finance

WARRANTY

Standard Warranty:	24 Months / 2000 Hours Premier
Extended Warranty:	309-72 MO/3000 HR PREMIER
CSA	RIGGS ADVANTAGE PLUS - 24 MO / 1000 HR FULL SERVICE W/TVL, VISION LINK

Thank you for your interest in Riggs CAT and Caterpillar products for your business needs. If there are any questions, please do not hesitate to contact me.

Sincerely,

Mike Cook II
 Machine Sales Representative Riggs CAT
 mikeco@jariggs.com
 +1 (903) 748-0234

Accepted by _____ on _____

One (1) New Caterpillar Model: 309 Compact Construction Equipment with all standard equipment in addition to the additional specifications listed below:

- | | |
|--|---|
| <p>MACHINE SPECIFICATIONS
 309 08A CR MHE DCA16A
 BELT, SEAT, 3" RETRACTABLE
 ALARM AS-BACKUP
 MONITOR NEXT GEN, ADVANCED, CR
 LIGHTS, LED
 BOOM, SWING
 LINES, BOOM
 LINES, STICK
 LINES, QC, LNG STK, 3 LINE
 CONTROL, QC, 3 LINE
 CAT KEY, WITH PASSCODE OPTION
 FILM-KEY SWITCH
 SWITCH AS-START
 COUNTERWEIGHT, EXTRA, 550LBS
 SOFTWARE, PROPORTIONAL CONTROL
 SOFTWARE, STICK STEER CONTROL</p> | <p>SOFTWARE, 2 WAY CONTROL
 SOFTWARE, CODED START
 LINKAGE, BUCKET W/ LIFTING EYE
 ELECTRICAL ARR, C2.8 HRC
 ENGINE, EPA TIER 4 FINAL
 HEATER, WATER JACKET
 CAMERA, REAR VIEW
 STD BLADE, LONG U/C, TG W/PAD
 STICK, LONG, HIGH FLOW, 2ND AUX
 SEAT, AIR SUSP, HEAT
 INTEGRATED RADIO V2
 COUPLER, PG, HYDR.D.LOCK, 7-9T - 309QC0510
 THUMB, HYDRAULIC, 7-9T, PG - 309TH545
 PINS, BUCKET, 50MM
 BUCKET-HD, 36", 13.8 FT3, 7T
 BRUSH CUTTER MINI EX SERIES 2 SEVERE DUTY 42" 16-26 GPM</p> |
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